

**STATE OF ALABAMA  
INDUSTRIAL DEVELOPMENT AUTHORITY  
APPLICATION FOR INDUSTRIAL DEVELOPMENT GRANT**

This application must be completed by the Grantee. Grantee is defined as a county; municipality; local industrial development board or authority; economic development council or authority; airport authority; port authority or public corporation; or political subdivision, department, or agency of the State of Alabama authorized to own or possess by lease a project site. If the Grantee is a public corporation or authority, the governing body of the Grantee must authorize by formal resolution, its chief executive officer to apply for an industrial development grant. The resolution must state that the terms and conditions specified in this grant application form are accepted and agreed to by the Grantee. A certified copy of the resolution must be attached to this grant application.

1. Application is hereby made to the State Industrial Development Authority by \_\_\_\_\_  
\_\_\_\_\_  
(hereinafter referred to as "Grantee") for an industrial development grant for the purpose of preparing a **Project Site** for a **Qualifying Project**.
2. The Grantee certifies that it has expended \$ \_\_\_\_\_ as **Capital Costs** for the Qualifying Project. Attach to this application a detailed itemization of the Capital Costs claimed for the purpose of this grant application.
3. The Company certifies that it has expended \$ \_\_\_\_\_ as **Capital Costs** for the Qualifying Project. Attach to this application a detailed itemization of the Capital Costs claimed for the purpose of this grant application.

**Capital Costs** means all costs and expenses incurred by one or more investing companies in connection with the acquisition, construction, installation and equipping of a qualifying project during the period commencing with the date on which such acquisition, construction, installation and equipping commences and ending on the date on which the qualifying project is placed in service, including without limitation of all of the following:

- a. The costs of acquiring, constructing, installing, equipping and financing a qualifying project, including all obligations incurred for labor and to contractors, subcontractors, builders, and material men.
- b. The costs of acquiring land or rights in land and any cost incidental thereto, including recording fees.
- c. The costs of contract bonds and of insurance of all kinds that may be required or necessary during the acquisition, construction or installation of a qualifying project.
- d. The costs of architectural and engineering services, including test borings, surveys, estimates, plans and specifications, preliminary investigations, environmental mitigation and supervision of construction, as well as for the performance of all the duties required by or consequent upon the acquisition, construction and installation of a qualifying project.
- e. The costs associated with installation of fixtures and equipment; surveys, including archaeological and environmental surveys; site tests and inspections; subsurface site work; excavation; removal of structures, roadways, cemeteries, and other surface obstructions; filling, grading, paving and provisions for drainage, storm water retention, installation of utilities, including water, sewer, sewage treatment, gas, electricity, communications, and similar facilities; off-site construction or utility extensions to the boundaries of the property.
- f. All other costs of a nature comparable to those described, including, without limitation, all project costs which are required to be capitalized for federal income tax purposes pursuant to 26 U.S.C. §263A.
- g. Costs otherwise defined as capital costs that are incurred by the investing company where the investing company is the lessee under a lease that: (1) has a term of not less than five years, and (2) is characterized as a capital lease for federal income tax purposes; provided, that if the project is a headquarters facility, the lease may be characterized as an operating lease for federal income tax purposes in which event capital costs shall include the net present value of the payments made by the investing company under the lease computed using the applicable federal rate for the month in which the qualifying project is placed in

service and for the term most closely approximating the term of the lease. Capital costs shall not include property owned or leased by the investing company or a related party before the commencement of the acquisition, construction, installation or equipping of the qualifying project unless such property was physically located outside the state for a period of at least one year prior to the date on which the qualifying project was placed in service.

- h. Costs either paid or incurred by (i) a public industrial development board or authority (including, without limitation, the State Industrial Development Authority), city, county, or other public corporation or political subdivision ( a “public entity”) for the benefit of a qualifying project where such costs are treated as costs paid by an investing company with respect to the qualifying project for federal income tax purposes (such costs shall not include amounts contributed by a public entity to a qualifying project as a capital contribution, grant, or gift except to the extent that an investing company has costs basis in the contribution, grant, or gift for federal income tax purposes); or (ii) a related party to an investing company to the extent such costs are included in or taken into account in determining the investing company’s federal income tax basis in the qualifying project, whether or not incurred by an investing company.

4. The undersigned certifies that the title to the **Project Site** is held by \_\_\_\_\_  
\_\_\_\_\_  
(Grantee)

(Attach a copy of the deed or legal description of the project site.)

5. Grantee agrees to furnish to this Authority a full and complete financial statement showing all disbursements of funds received by the Grantee pursuant to this application and the relation of such disbursements to the Capital Costs set out herein.

6. Description of the **Qualifying Project**.

A. If the Qualifying Project is an Industrial, Warehousing or Research Activity, please provide the following information:

1. Name and Title of Principal Officers: \_\_\_\_\_  
\_\_\_\_\_

2. Address of Principal Place of Business: \_\_\_\_\_  
\_\_\_\_\_

3. SIC Code: \_\_\_\_\_

4. Business Activities to be performed on the Project Site: \_\_\_\_\_  
\_\_\_\_\_

5. Number of employees on the Project Site: \_\_\_\_\_

6. This Facility is considered (check one):

New \_\_\_\_\_

Rehabilitation of an existing facility \_\_\_\_\_

Expansion of an existing facility \_\_\_\_\_

a. If the facility is an expansion, has the Grantee previously received an Industrial Grant for this facility on this site? (check one) \_\_\_\_\_ Yes [If yes, please answer (b) and (c)]  
\_\_\_\_\_ No

b. When was the previous phase “placed in service” as defined by the Department of Revenue 1995 Capital Credit Act? \_\_\_\_\_

c. When was the Letter of First Notification submitted for this most recent phase of the facility?  
\_\_\_\_\_

B. If the Qualifying Project is a Headquarters Facility, please provide the following information:

1. Name and Title of Principal Operating Officer: \_\_\_\_\_  
\_\_\_\_\_
2. Address of Qualifying Headquarters Facility: \_\_\_\_\_  
\_\_\_\_\_
3. This facility will serve as (check one):  
National headquarters \_\_\_\_\_  
Regional headquarters \_\_\_\_\_  
State headquarters \_\_\_\_\_
4. Major business activity or trade conducted by the Qualifying Project: \_\_\_\_\_  
\_\_\_\_\_

Before me, the undersigned authority, personally appeared \_\_\_\_\_ who is known to me and who, upon being duly sworn, deposed and said:

1. That he/she is the person authorized to execute the grant application on behalf of the Grantee;
2. That all information provided by the Grantee is for the purpose of securing an industrial development grant and that the Grantee acknowledges that said information will be relied upon for the purpose of determining eligibility for such grant as well as the amount thereof;
3. That he/she has personally reviewed all information provided by the Grantee herein, and that, to the best of his/her knowledge and belief, said information is true, accurate, and complete.

**(TYPED NAME OF GRANTEE)**

**(TYPED NAME AND TITLE OF OFFICER)**

**(STREET, PO BOX, CITY, ZIP, PHONE NUMBER)**

**(AUTHORIZED SIGNATURE, GRANTEE)**

Sworn to and subscribed before me on this the \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
**(NOTARY PUBLIC)**