



GROWING ALABAMA CREDIT

The Growing Alabama Act, found in Article 19a, Chapter 18, Title 40, Code of Alabama (1975), provides a funding mechanism for Economic Development Organizations (EDOs) to undertake certain projects for the purpose of stimulating economic growth.

Alabama taxpayers can make cash contributions to EDOs for approved qualifying projects and receive a Growing Alabama tax credit equal to their cash contribution. The credit can offset up to 50% of the tax liability for the following tax types:

- Income tax
- State portion of the financial institution excise tax
- Insurance premium tax
- State utility license tax

The credit may be passed through to individual owners, shareholders, partners, or members of an LLC and may be carried forward for up to five years.

Applications must be submitted to the Alabama Department of Commerce and approved by the Renewal of Alabama Commission. The Growing Alabama Credit for calendar year 2026 is capped at \$29 million.

For additional information regarding this program, please contact Shelley Shores, Incentives and Compliance Manager at shelley.shores@commerce.alabama.gov.

CY 2026 APPLICATION DEADLINE

- **April 3, 2026**
- **September 18, 2026**

Renewal of Alabama Commission meetings will occur approximately three weeks following each application deadline date.

GROWING ALABAMA APPLICANT – ECONOMIC DEVELOPMENT ORGANIZATION

“Economic Development Organization” is a state or local economic development organization meeting each of these three criteria:

- (1) Is an Alabama entity not operating for a profit; and
- (2) Charged with improving the state or a region of the state; and
- (3) Has a record of supporting or otherwise participating in economic development efforts in Alabama.

A state EDO must confirm eligibility with Commerce prior to submitting an application.

QUALIFYING PROJECTS/USES OF THE FUNDS

1. SITE WORK AND PUBLIC INFRASTRUCTURE

Eligible Sites must be owned by the applying local EDO and intended for use by an industry or business as described in 40-18-372(1)

- Industrial sites that have either a pending expression of interest or an identifiable reason an industrial prospect rejected the site.
- Sites in Industrial or Research Parks that require connections to interstates, highways, roadways, rail systems, or sewer, fiber, electrical, gas or water.
- Sites in Low-Income Community census tracts as defined by the New Market Tax Credit program found in 26 U.S. Code 45D(e).

2. CAPITAL IMPROVEMENTS AND ECONOMIC DEVELOPMENT ACTIVITIES

Eligible Sites must be owned by the applying EDO

- Inland Ports that are on a navigable river away from traditional land, air, and coastal borders.
- Intermodal Facilities which interconnects two or more different modes of air, rail, or road traffic serving multiple customers, and which involves storage facilities.

Eligible expenditures

- Capital improvements are construction and rehabilitation capitalized expenses at an inland port or intermodal facility, the dredging of waterways in the immediate vicinity of an inland port, and the expansion of onsite storage facilities at an inland port or intermodal facility.
- Economic development activities are activities and initiatives which enhance the use of, and flow of goods through, an inland port or intermodal facility.

3. AGRICULTURAL CENTER CONSTRUCTION & MAINTENANCE

Agricultural Centers must be owned by the applying EDO and have a projected total annual economic impact of at least \$35,000,000 and a projected capital expenditure of at least \$100,000,000.

APPROVED APPLICANTS

Growing Alabama Applicant	Approved Allocation	Approval Date
The Bibb County Economic and Industrial Development Authority	\$ 5,000,000	9/25/2017
The Industrial Development Board of Pell City, Alabama	\$ 1,619,400	9/25/2017
The Industrial Development Board of the City of Bessemer	\$ 3,000,000	8/2/2018
Mobile Airport Authority	\$ 3,000,000	9/24/2018
Mobile Airport Authority	\$ 302,697	12/31/2018
Mobile Airport Authority	\$ 2,000,000	7/30/2019
Baldwin County Economic Development Alliance	\$ 5,000,000	7/30/2019
The Economic Development Partnership of Alabama, Inc.	\$ 2,697,303	9/24/2019
Etowah County Commission	\$ 2,700,000	12/18/2019
Opelika Industrial Development Authority	\$ 200,000	12/18/2019
The Industrial Development Board of the City of Enterprise	\$ 900,000	2/5/2020
Baldwin County Economic Development Alliance	\$ 2,000,000	3/25/2020
Bronze Valley Corp.	\$ 1,276,130	4/14/2020
Montgomery Area Chamber of Commerce	\$ 600,000	9/29/2020
Tuscaloosa County Industrial Development Authority	\$ 1,509,870	9/29/2020
MidCity Accelerator Foundation, Inc.	\$750,000	9/29/2020
Decatur-Morgan County Entrepreneurial Center, Inc.	\$ 64,000	9/29/2020
Commercial Development Authority of the City of Moody	\$ 1,450,000	5/25/2021
Lake Martin Area Industrial Development Authority	\$ 5,000,000	5/25/2021
Baldwin County Economic Development Alliance	\$ 5,500,000	5/25/2021
Prosper Birmingham, LLC	\$ 1,250,000	5/25/2021
HudsonAlpha Institute for Biotechnology	\$ 1,250,000	8/24/2021
Etowah County Commission	\$ 3,000,000	8/24/2021
The Economic Development Partnership of Alabama, Inc.	\$ 1,250,000	8/24/2021
Town of Coffeeville	\$ 73,528	8/24/2021
The Jefferson County Economic & Industrial Development Authority	\$ 1,226,472	8/24/2021
The Jefferson County Economic & Industrial Development Authority	\$ 3,773,528	2/3/2022
Opelika Industrial Development Authority	\$ 246,179	3/29/2022
Crenshaw County Economic & Industrial Development Authority	\$ 60,673	3/29/2022
City of Cullman	\$ 662,658	3/29/2022

Alabama State Port Authority	\$ 2,350,908	3/29/2022
REV Birmingham, Inc.	\$ 985,030	3/29/2022
Bronze Valley Corp.	\$ 4,023,000	3/29/2022
The Economic Development Partnership of Alabama, Inc.	\$ 752,697	3/29/2022
Prosper Birmingham, LLC	\$ 1,056,000	3/29/2022
MidCity Accelerator Foundation, Inc.	\$ 1,150,000	3/29/2022
Crenshaw County Economic & Industrial Development Authority	\$ 2,161,062	8/18/2022
Industrial Development Board of The City of Dothan	\$ 207,553	8/18/2022
Alabama State Port Authority	\$ 1,595,712	8/18/2022
Industrial Development Board of the City of Mobile	\$ 1,200,000	8/18/2022
Geneva County Commission	\$221,005	6/7/2023
Greene County Industrial Development Authority	\$212,423	6/7/2023
Industrial Development Board of Lawrence County	\$3,000,000	6/7/2023
City of Ozark	\$221,708	6/7/2023
Alabama State Port Authority	\$5,000,000	6/7/2023
Industrial Development Board of the City of Dothan	\$1,000,000	6/7/2023
Etowah County Commission	\$3,000,000	6/7/2023
Mobile Airport Authority	\$2,000,000	6/7/2023
Tuscaloosa County Industrial Development Authority	\$2,000,000	6/7/2023
Greene County Industrial Development Authority	\$390,016	10/31/2023
Talladega County Economic Development Authority, Inc.	\$1,200,000	10/31/2023
Lauderdale County Agriculture Center Authority	\$1,754,848	10/31/2023
Industrial Development Board of the City of Auburn	\$2,759,094	6/28/2024
City of Brundidge	\$473,275	6/28/2024
Industrial Development Board of the City of Enterprise	\$2,900,000	6/28/2024
City of Fort Payne	\$1,072,599	6/28/2024
Greene County Industrial Development Authority	\$1,311,246	6/28/2024
Lake Martin Area Industrial Development Authority	\$2,500,000	6/28/2024
Walker County Economic & Industrial Development Authority	\$4,717,945	6/28/2024
Conecuh County	\$1,150,750	10/11/2024
Lauderdale County Agriculture Center Authority	\$1,525,000	10/11/2024
Industrial Development Board of St. Clair County	\$3,797,676	10/11/2024
Industrial Development Board of the City of Tallassee	\$792,415	10/11/2024
Cleburne County Commission	\$2,000,000	7/22/2025
City of Ozark	\$150,000	7/22/2025

Ozark-Dale County Economic Development Corporation	\$24,856	7/22/2025
Craig Field Airport and Industrial Authority	\$1,263,532	7/22/2025
South Dallas Industrial Development Authority	\$186,025	7/22/2025
City of Hamilton	\$1,467,000	7/22/2025
Lake Martin Industrial Development Authority	\$2,000,000	7/22/2025
City of Prattville	\$4,900,000	7/22/2025
Calhoun County Economic Development Council	\$2,000,000	7/22/2025
City of Cullman	\$750,000	7/22/2025
Industrial Development Board of the City of Dothan	\$3,257,500	7/22/2025
Opelika Industrial Development Authority	\$921,310	7/22/2025
Mobile Airport Authority	\$2,500,000	7/22/2025
Alabama State Port Authority	\$3,553,380	7/22/2025
Jasper Industrial Development Board	\$949,150	7/22/2025
Macon County Economic Development Authority	\$77,247	11/21/2025