



ALABAMA DEPARTMENT OF COMMERCE
Under Article 18, Chapter 18, Title 40, Code of Alabama 1975

Port Credit Application

Under Article 18 of Chapter 18 of Title 40, Code of Alabama 1975, as amended, a Port Facility User is eligible to receive an income tax credit (the "Port Credit") for increased use of a publicly owned Alabama Port Facility. The Port Credit is calculated in an amount equal to:

Table with 5 columns: Increase in Cargo Volume over Base Cargo Volume, TEU (twenty foot equivalent unit), Net Ton, Kilogram for Air Freight, and VEU (vehicle equivalent unit). Rows include percentage ranges from Under 4.99% to 25%+.

The Port Credit is a one-time tax credit applied against the Port Facility User's Alabama income tax liability. The Port Credit is calculated on increased cargo volume in excess of 105% of the Port Facility User's Base Cargo Volume. The Renewal of Alabama Commission will award a Port Credit based on the information contained in this application. The maximum Port Credit a Port Facility User may claim is the Port Credit approved by the Commission.

A non-refundable \$500 application fee payable to the Alabama Department of Commerce is required with each application. Any application received without the application fee will be discarded as incomplete.

Section 1. Port Facility User Information

Port Facility User Name: (including any DBA name):

Port Facility User Address:

Federal Identification Number: NAICS Code:

Predominant Business Activity: Manufacturing: Warehousing: Distribution: Other:



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Authorized Contact:

Name: _____ Phone Number: _____

Email: _____

Section 2. Port Facility Information

Current US Port utilized to ship cargo: _____

Alabama Port Facility subject to new or increased cargo: _____

Will the cargo reported in this application be owned by the Port Facility User at the time it is shipped through the Port Facility? Yes No

How will the cargo be transported through the Port Facility?

Waterborne Ship: Railroad: Air Cargo Aircraft:

Section 3. Base and Increased Cargo Volume Periods

Base Cargo Volume Period: _____ **Start Date:** _____ **End Date:** _____

The Base Cargo Volume Period is the 365-day period ending on the last day of the month immediately preceding the month in which the application is postmarked.

For example, if an application is postmarked on January 15, 2024, the Base Cargo Volume Period would start on January 1, 2023 and end on December 31, 2023.

Increased Cargo Volume Period: _____ **Start Date:** _____ **End Date:** _____

The Increased Cargo Volume Period is the 365-day period beginning on (i) the first day of the month immediately following the month in which the application is postmarked, at the earliest, or (ii) 90 days following the date the application is postmarked, at the latest.

For example, if an application is postmarked on January 15, 2024, the Increased Cargo Volume Period could begin as early as February 1, 2024 (end date would be January 31, 2025) or April 15, 2024 (end date would be April 14, 2025). This 90-day window provides the Port Facility User flexibility in cargo volume ramp-up or testing.



Section 4. Port Credit Calculation

Base Cargo Volume Calculation

		<u>TEU's</u>	<u>Net Tons</u>	<u>Kilograms</u>	<u>VEU's</u>
(a)	Actual Cargo Volume in Base Cargo Volume Period				
(b)	Multiply line (a) by (b)	105%	105%	105%	105%
(c)	Initial Base Cargo Volume				
(d)	Minimum Statutory requirement	10	75	15,000	400
(e)	Enter greater of (c) or (d)				
This is your Base Cargo Volume:					

Estimated Eligible Cargo Volume Calculation

		<u>TEU's</u>	<u>Net Tons</u>	<u>Kilograms</u>	<u>VEU's</u>
(f)	Base Cargo Volume (from line (e) above)				
(g)	Estimated Increased Cargo Volume				
(h)	Excess of line (g) over (f): Eligible Cargo Volume				



Section 5. Economic Impact of Increased Cargo Volume

(A) Job Creation. Please detail the number of jobs created, if any, and the associated wages of the new jobs.

(B) Capital Investment. Please provide a breakdown of new capital investment, if any.

(C) Increased Port Usage. Please describe how the Port Facility User intends to increase usage of an Alabama Port Facility.

(D) Business Clusters. Please describe how the Port Facility User's increased cargo volume, capital investment and job creation will promote the development of clusters of businesses in the State.

(E) Economic Development Efforts. Please describe how the Port Facility User's increased cargo volume, capital investment and job creation will promote the economic development efforts of the State.



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Section 6. Company Certification

The undersigned hereby affirms that, to the best of my knowledge and belief, the information contained in this application and any accompanying statement, schedules and other information is true, correct and complete and that the undersigned is duly authorized to submit this information on behalf of the Port Facility User.

Signature of Signatory: _____

Printed Name of Signatory: _____

Title of Signatory: _____

Date: _____

Along with proof that the Port Facility User is enrolled and participating in the E-Verify program, either independently or through the Alabama Department of Homeland Security E-Verify employer agent service, the completed and signed application with application fee should be sent to:

Alabama Department of Commerce, Incentives Manager
401 Adams Avenue, Suite 670
Montgomery, AL 36104
Incentives@commerce.alabama.gov